

This is only an advertisement for information purpose and not an offer document announcement. Not for publication, distribution or release directly or indirectly outside India. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated February 1, 2018 filed with the stock exchanges, namely BSE Limited and National Stock Exchange of India Limited and Securities and Exchange Board of India, ("SEBI") (the "Letter of Offer").

## Indiabulls VENTURES

### INDIABULLS VENTURES LIMITED

Indiabulls Ventures Limited ("Company") was originally incorporated as 'GPF Securities Private Limited' on June 9, 1995 at Delhi and Haryana as a private limited company under the Companies Act, 1956.

For details in relation to changes to the name and registered office of our Company, please see "History and Certain Corporate Matters" on page 159 of the Letter of Offer ("LoF").

Corporate identification number: L74999DL1995PLC069631

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001, Delhi, India; Telephone: +91 11 3025 2900; and Facsimile: +91 11 3015 6901  
Corporate Office(s): Indiabulls House, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013, India  
Telephone: +91 22 6189 9016; and Facsimile: +91 22 6189 9001

Indiabulls House, 448-451, Udyog Vihar, Phase V, Gurugram - 122 016, India; Telephone: +91 124 6681199; and Facsimile: +91 124 6681240  
Contact Person: Mr. Lalit Sharma, Company Secretary and Compliance Officer; E-mail: helpdesk@indiabulls.com, Website: www.indiabullsvventures.com

PROMOTERS OF OUR COMPANY: MR. SAMEER GEHLAUT, ORTHIA CONSTRUCTIONS PRIVATE LIMITED, ORTHIA PROPERTIES PRIVATE LIMITED, ZELKOVA BUILDERS PRIVATE LIMITED, INUUS PROPERTIES PRIVATE LIMITED AND INUUS DEVELOPERS PRIVATE LIMITED

#### NOTICE IN RELATION TO FORFEITURE OF PARTLY PAID-UP EQUITY SHARES OF THE COMPANY, ON WHICH HOLDERS OF RIGHTS EQUITY SHARES HAVE FAILED TO PAY THE FIRST CALL MONEY PURSUANT TO THE NOTICE DATED AUGUST 2, 2018, EXTENSION NOTICE DATED SEPTEMBER 8, 2018 AND FINAL DEMAND CUM FORFEITURE NOTICE DATED DECEMBER 19, 2018

ISSUE OF 82,948,313 PARTLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹2 EACH OF OUR COMPANY FOR CASH AT A PRICE OF ₹240 (INCLUDING A PREMIUM OF ₹238) PER EQUITY SHARE ("RIGHTS EQUITY SHARES") FOR AN AMOUNT AGGREGATING UP TO ₹19,907.60 MILLION ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY IN THE RATIO OF 3 RIGHTS EQUITY SHARES FOR EVERY 16 FULLY PAID-UP EQUITY SHARES HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS (THE "RIGHTS ISSUE").

#### PAYMENT METHOD\*

| Amount Payable per Rights Equity Share i.e. Issue Price | Face value (₹) | Premium (₹) | Total (₹)     |
|---|----------------|-------------|---------------|
| On Application  | 0.50           | 59.50       | 60.00         |
| On First Call   | 0.30           | 35.70       | 36.00         |
| On Second Call  | 0.30           | 35.70       | 36.00         |
| On Third and Final Call                                 | 0.90           | 107.10      | 108.00        |
| <b>Total</b>  |                |             | <b>240.00</b> |

\*For details on the payment method, see "Terms of the Issue" beginning on page 428 of the Letter of Offer.

The board of directors of the Company (the "Board of Directors"), in its meeting held on July 19, 2018 had decided to make first call of ₹36 (consisting of ₹0.30 towards face value and ₹35.70 towards securities premium) per share ("First Call Money") on the Rights Equity Shares issued and allotted on rights basis to the equity shareholders of the Company in accordance with the letter of offer dated February 1, 2018. Accordingly, First Call Money notice dated August 2, 2018 was approved by the Board of Directors on July 19, 2018 (the "First Call Money Notice"). In accordance with the First Call Money Notice the last date for payment of First Call Money was August 21, 2018. A public advertisement to this effect was made on August 6, 2018, in the leading newspapers, copies of which were submitted with NSE and BSE for public information. Further, the Board of Directors in its meeting held on September 4, 2018, approved to give another opportunity to the shareholders holding Rights Equity Shares who had not paid the First Call Money upto August 21, 2018, by providing another window of 15 days i.e. from September 10, 2018 to September 24, 2018 for the payment of the First Call Money and accordingly approved a subsequent notice dated September 8, 2018 (the "Extension Notice"), which was sent to all such shareholders. A public advertisement to this effect was made on September 10, 2018, in the leading newspapers, copies of which were submitted with NSE and BSE for public information. Pursuant to serving the First Call Money Notice and the Extension Notice, the Company had provided a notice of 30 days cumulatively for payment of the First Call Money in accordance with the Articles of Association of the Company. However, in continuation of the good governance practices, followed by the Company, the Board of Directors in their meeting held on December 19, 2018 had decided to provide a final opportunity to such shareholders who had not paid the First Call Money pursuant to the First Call Money Notice and the Extension Notice and had accordingly, approved the final demand cum forfeiture notice dated December 21, 2018 ("Final Demand Cum Forfeiture Notice") to provide a final opportunity to the holders of Rights Equity Shares to make payment of the First Call Money between December 24, 2018 and January 2, 2019 ("Final Date") A public advertisement to this effect was made on December 22, 2018, in the leading newspapers, copies of which were submitted with NSE and BSE for public information.

The Board of Directors in their meeting held on January 14, 2019 noted that holders of 39,195 Rights Equity Shares (details of which are available at Company's website at www.indiabullsvventures.com) have not paid the First Call Money as on the Final Date and accordingly, the Board of Directors approved the forfeiture of such Rights Equity Shares, in accordance with the Letter of Offer and Articles of Association of the Company. Kindly note that the list of the shareholders whose shares have been forfeited, due to non-receipt of First Call Money by the Company, is available on the website of the Company at www.indiabullsvventures.com

#### REGISTRAR TO THE ISSUE



Karvy Fintech Private Limited  
SEBI Registration No.: INR000000221  
(Formerly known as KCPL Advisory Services P Ltd)  
Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500 032, India  
Telephone: +91 40 6716 2222  
Facsimile: +91 40 2343 1551  
Email: einward.ris@karvy.com; Investor grievance email: indiabullsvventures.rights@karvy.com Contact Person:

#### COMPANY SECRETARY AND COMPLIANCE OFFICER

Mr. Lalit Sharma  
Indiabulls House, 448-451, Udyog Vihar, Phase V,  
Gurugram - 122 016, India. Telephone: +91 124 6681541  
Facsimile: +91 124 6681240;  
Website: www.indiabullsvventures.com  
Email: lalit.s6@indiabulls.com;

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any First Call money related matter.

Place : New Delhi  
Date : January 21, 2019

For Indiabulls Ventures Limited  
Sd/-  
Company Secretary & Compliance Officer

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Contact Person: Mr. Lalit Sharma, Company Secretary and Compliance Officer; E-mail: helpdesk@indiabulls.com, Website: www.indiabullsvventures.com

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#### REGISTRAR TO THE ISSUE



Karvy Fintech Private Limited  
SEBI Registration No.: INR000000221  
(Formerly known as KCPL Advisory Services P Ltd)  
Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500 032, India  
Telephone: +91 40 6716 2222  
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Email: einward.ris@karvy.com; Investor grievance email: indiabullsvventures.rights@karvy.com Contact Person:

#### COMPANY SECRETARY AND COMPLIANCE OFFICER

Mr. Lalit Sharma  
Indiabulls House, 448-451, Udyog Vihar, Phase V, Gurugram - 122 016, India. Telephone: +91 124 6681541  
Facsimile: +91 124 6681240;  
Website: www.indiabullsvventures.com  
Email: lalit.s6@indiabulls.com;

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any First Call money related matter.

Place : New Delhi  
Date : January 21, 2019

For Indiabulls Ventures Limited  
Sd/-  
Company Secretary & Compliance Officer