



Date: July 24, 2020

**Scrip Code – 532960, 890145**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IBVENTURES/EQ/E3**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E).  
MUMBAI – 400 051

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter “**the Regulations**”), please find enclosed herewith disclosure of Related Party Transactions on Consolidated basis, in the format specified in the accounting standards for the half-year ended March 31, 2020.

This is for your information and record.

Thanking you,

Yours truly,  
For **Indiabulls Ventures Limited**

**Lalit Sharma**  
**Company Secretary**

*Encl: as above*

**Indiabulls Ventures Limited**

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111  
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901  
Website: [www.indiabullsventures.com](http://www.indiabullsventures.com), Email: [helpdesk@indiabulls.com](mailto:helpdesk@indiabulls.com)

# Indiabulls VENTURES

Indiabulls Ventures Limited (as Consolidated Basis)  
Related party transactions for the half year ended 31 March 2020.  
(Transactions and balances with its own subsidiaries are eliminated on consolidation.)

**A. Name of related parties (with whom transactions entered into during the period):**

**Key management personnel**

- Mr. Divyesh B. Shah	Whole time director and Chief executive officer
- Mr. Pinank Shah	Whole time director
- Mr. Gagan Banga	Non-executive director
- Mr. Alok Kumar Misra	Independent director
- Mrs. Rekha Gopal Warriar	Independent director
- Mr. Praveen Kumar Tripathi	Independent director
- Mr. Shyam Lal Bansal	Independent director

**Person exercising significant influence**

- Mr. Sameer Gehlaut	Non-executive chairman and promoter
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**B. Transactions with related parties are as follows:**

	(Rupees in Lakhs)	
	Half year ended 31 March 2020	
	Person exercising significant influence	Key Management Personnel
i) Brokerage Income	0.30	0.60
ii) Key Managerial Compensation		
Managerial remuneration (Short-term employee benefits)	-	316.50
Post-employment benefits	-	1.78
Other long-term benefits (reversal)	-	(0.20)
Share-based payments	-	370.53
Others	-	21.50
<b>Total of Key Managerial Compensation</b>	-	<b>710.11</b>
(iii) Issue of Equity Shares under ESOP Schemes (based on the Exercise price)	-	85.95
(iv) Buy back of fully paid up Equity Shares	29,018.27	5,546.91
(v) Dividend paid*	614.67	243.39

\* Dividend paid to related parties in their capacity of shareholders.

**C. Balances outstanding with related parties**

	(Rupees in Lakhs)	
	Half year ended 31 March 2020	
	Person exercising significant influence	Key Management Personnel
i) Margin funding loan receivable		68.83

**Indiabulls Ventures Limited**

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