

May 23, 2020

Scrip Code – 532960, 890145

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001

IBVENTURES – EQ/E3

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Subject: Change in the Independent Directors

Dear Sirs,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it may be noted that Mrs. Rekha Warriar (DIN: 08152356), Independent Director of the Company, has resigned from the Board of the Company, with effect from today, due to her other personal commitments that have come up now. Resignation letter is as attached. The Board has placed on record its appreciation for the valuable contributions, made by Mrs. Warriar to the Company, during her tenure and shall be appointing a woman director on the board in due course.

Thanking you,

Yours truly,

For Indiabulls Ventures Limited



Lalit Sharma
Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase - V, Gurugram -122 016, Client Helpline: 0124 4572444, Fax: 0124 6681241

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901
Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com

Date: 23rd May 2020

The Board of Directors,

Indiabulls Ventures Limited,

M - 62 & 63, First Floor,

Connaught Place, New Delhi - 110 001

Dear Sir,

Sub.: Resignation from the Board of Indiabulls Ventures Limited

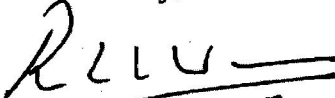
Please note that due to various personal commitments, I will not have adequate time and attention to discharge my functions, as an Independent Director of the Company. Therefore, I hereby offer my resignation from the Board of Directors of Indiabulls Ventures Limited.

Further, I hereby confirm that there is no other material reason other than my personal commitments, for my resignation as an Independent Director from the Board of Directors of Indiabulls Ventures Limited.

It was a pleasure to have been associated with the Company and my colleagues on the Board during the tenure. I wish the Company success in all its endeavors.

Thanking you,

Yours truly,


Rekha Warriar 23/5

DIN: 08152356