



Date: February 21, 2020

Scrip Code – 532960, 890145

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IBVENTURES/EQ/E3

National Stock Exchange of India Limited

“Exchange Plaza”,

Bandra-Kurla Complex, Bandra (E),

MUMBAI – 400 051

Sub: Transfer of Stock Broking undertaking of Indiabulls Ventures Limited (the Company) vide slump sale pursuant to Business Transfer Agreement

Dear Sirs,

In furtherance to Company's intimations dated January 14, 2019, January 31, 2019, June 5, 2019 and July 31, 2019 regarding execution of Business Transfer Agreement with Indiabulls Securities Limited (“ISL”) [erstwhile named as Indiabulls Commodities Limited], a wholly owned subsidiary Company, regarding the sale and transfer of Stock Broking Business of the Company, we wish to inform that, upon receipt of all requisite approvals from the statutory / regulatory authorities, the Company has completed the formalities regarding transfer of its said business to its 100% subsidiary ISL and with effect from today i.e. February 21, 2020, the Stock Broking Business of the Company stands transferred and vested on on-going basis to ISL.

The same is for your information and record.

Thanking you,

Yours truly,

For **Indiabulls Ventures Limited**

Lalit Sharma

Company Secretary

cc: Luxembourg Stock Exchange, Luxembourg,
35A Boulevard Joseph II, L-1840, Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901

Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com