



Date: January 31, 2018

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Maharashtra, India
Scrip Code: 532960

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
(E)
Mumbai 400 051
Maharashtra, India
Symbol: IBVENTURES/EQ

Dear Sirs,

Subject: Outcome of the meeting of the Securities Issuance Committee of the Board (the “Committee”) of Indiabulls Ventures Limited (the “Company”) held on January 31, 2018 to determine, amongst others, the issue price, rights entitlement ratio and the schedule of the Rights Issue (as hereinafter defined).

This is further to the meeting of the Board of Directors of the Company held on September 21, 2017 approving the issuance of equity and equity linked instruments including equity shares of face value of Rs. 2 each of the Company by way of a rights issue to the existing shareholders of the Company as on the record date for an amount not exceeding Rs. 3,000 crore in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and other applicable laws (the “**Rights Issue**”) and our letter dated January 25, 2018 providing a prior intimation under Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the meeting of the Committee to determine, amongst others, the issue price of Equity Shares in the Rights Issue.

In relation to the aforesaid Rights Issue, the Committee, at its meeting held today, i.e. on January 31, 2018, has approved the issue of up to 8,33,33,333 partly paid-up Equity Shares, on a rights basis (“Rights Equity Shares”), for an amount aggregating up to Rs. 2,000 crore.

Further, the Committee approved the terms of the Issue as follows:

1. Issue Price:

Rs. 240 per Rights Equity Share (including a premium of Rs. 238 per Rights Equity Share). The payment will be made in four tranches as set out below.

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901
Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com

The Rights Equity Shares will be partly paid-up to the extent of 25% (Rs. 60) of the Issue Price along with the Application, 15% (Rs. 36) of the Issue Price shall be paid on or before the date of First Call, 15% (Rs. 36) of the Issue Price shall be paid on or before the date of Second Call and 45% (Rs. 108) of the Issue Price shall be paid on or before the date of Third and Final Call.

2. Rights entitlement ratio:

The Rights Equity Shares are being offered on a rights basis to the Eligible Equity Shareholders in the ratio of 3 Rights Equity Shares for every 16 Equity Shares held on the Record Date.

3. The Committee also approved the schedule for the Issue as follows:

- a. Issue Opening Date: February 21, 2018;
- b. Issue Closing Date: March 7, 2018; and
- c. Last date for receiving requests for the split application forms: March 3, 2018.

The meeting of the Committee commenced at 3.45 p.m. and concluded at 5:10 p.m.

This intimation is issued in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take this on record.

Thanking you,

Yours truly,
For **Indiabulls Ventures Limited**



Lalit Sharma
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

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