



Date: October 6, 2021

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

DHANI – EQ, DHANIPP
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Subject: Appointment of Prof. Mohanbir Singh Sawhney (DIN: 07136864), Associate Dean for Digital Innovation and McCormick Foundation Professor at Northwestern’s Kellogg School of Management, as an Independent Director and Mr. Sandeep Kadam (DIN: 09343578) as a Non Independent and Non – Executive Director of Dhani Services Limited (“the Company”)

Dear Sirs,

We wish to inform the appointment of Prof. Mohanbir Singh Sawhney, Associate Dean for Digital Innovation and McCormick Foundation Professor at Northwestern’s Kellogg School of Management, as an Independent Director, on the Board of the Company for a period of 1 (One) year, with effect from October 7, 2021.

Additionally, appointment of Mr. Sandeep Kadam (*presently the Head of Technology, Dhani*), as a Non Independent and Non-Executive Director on the Board of the Company.

Brief profile of Prof. Mohanbir Singh Sawhney (DIN: 07136864), Associate Dean for Digital Innovation and McCormick Foundation Professor at Northwestern’s Kellogg School of Management:

Prof. Sawhney is the Associate Dean for Digital Innovation and McCormick Foundation Professor at Northwestern’s Kellogg School of Management.

Prof. Sawhney, holds a Ph.D. in marketing from the Wharton School of the University of Pennsylvania, MBA degree from the Indian Institute of Management, Calcutta; and Bachelor’s degree in Electrical Engineering from the Indian Institute of Technology, New Delhi.

He is a globally recognized scholar, teacher, consultant and speaker in business innovation, modern marketing, and enterprise technology. His research and teaching interests include marketing in the digital world, business innovation, product strategy and AI applications in business.

Prof. Sawhney is a widely recognized thought leader. His recognitions include the Outstanding Professor of the Year at Kellogg, the Distinguished Alumnus Award from the Indian Institute of Management, Calcutta, and the Thought Leadership Award from NASSCOM in 2016. He has been ranked among the top 50 thinkers of Indian origin. He is the co-author of seven management books





and dozens of influential articles in leading management journals. He has advised over 50 Fortune 500 companies and serves as a strategic advisor to several technology start-up companies.

Currently, Prof. Sawhney is on the Board of Reliance Jio Infocomm Limited. He does not hold any shares in the Company and is not related to any other Director of the Company. He is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.

Brief profile of Mr. Sandeep Kadam (DIN: 09343578)

Mr. Sandeep Kadam presently, is the Head of Technology, Dhani.

He holds Masters' degree in Computer Science from University of Southern California and Bachelors' degree in Computer Science from Maharashtra Institute of Technology, Pune.

Mr. Kadam has over 16 years of rich and varied experience in designing and building large, distributed and scalable applications alongwith an expertise in web based software architecture with high tactic and global reach. He has very extensive experience in building high performance web applications from the scratch.

Mr. Kadam started his career at Yahoo! - Sunnyvale as a software engineer. In 5 years tenure at Yahoo, he worked across multiple verticals including Yahoo! Search, Mail, Messenger, Photos and Homepage. He was one of the founding members of a music start-up acquired by Saavn (now JioSaavn). He headed the Saavn Engineering team in India and was instrumental in building something that was a garage start-up to a global music platform. He was Co-founder and CTO of Euler Systems, an Enterprise AI consulting start-up backed by veterans from Wall Street and Silicon Valley.

Presently, Mr. Kadam is not on the Board of any other company. He does not hold any shares in the Company and is not related to any other Director of the Company. He is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.

With the appointments of Prof. Sawhney and Mr. Kadam, the Board of the Company comprises of the following directors:

Independent Directors:

1. Dr. Narendra Damodar Jadhav, Former Member Planning Commission of India and Chief Economist of Reserve Bank of India
2. Mr. Praveen Kumar Tripathi, Ex-Chief Secretary Govt. of NCT Delhi, IAS (Retd.)
3. Mrs. Fantry Mein Jaswal, Chief Commissioner, Customs & Central Excise, Indian Revenue Service (Retd.)
4. Mr. Rakesh Mohan Garg, Principal Chief Commissioner, Income Tax, Indian Revenue Service (Retd.)
5. Mr. Vijay Chugh, Principal Chief General Manager, Reserve Bank of India (Retd.)



Dhani Services Limited (formerly Indiabulls Ventures Limited) CIN: L74110DL1995PLC069631

Reg. Office: M - 62 & 63, First Floor, Connaught Place, New Delhi - 110001. T. +91 11 30252900, F. +91 11 30252901

Corp. Office: Indiabulls House, 448 - 451, Udyog Vihar, Phase - V, Gurugram - 122016, Haryana. Client Helpline: +91 22 61446300, F. +91 124 6681111

Website: www.dhani.com | Email: support@dhani.com



6. Prof. Mohanbir Singh Sawhney, Associate Dean for Digital Innovation and McCormick Foundation Professor at Northwestern's Kellogg School of Management

Executive / Non-Independent Directors

1. Mr. Sameer Gehlaut, Chairman and CEO
2. Mr. Divyesh B. Shah, Whole-time Director & COO
3. Mr. Pinank Jayant Shah, Executive Director
4. Mr. Gagan Banga, Non-Executive Director
5. Mr. Anish Williams, Non-Executive Director
6. Mr. Sandeep Kadam, Non-Executive Director

This is for your information and record.

Thank You,

Yours faithfully,
For **Dhani Services Limited**
(formerly Indiabulls Ventures Limited)

Lalit Sharma
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg

