

Date: September 7, 2022

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

DHANI – EQ, DHANIPP
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Submission of certificates in compliance with the provisions of Corporate Governance and Non-qualification of Directors, as required under Regulation 34(3) read with Schedule-V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations)

Dear Sirs,

As required under Regulation 34(3) read with Schedule-V to the Listing Regulations, please find attached, for your information and record, certificates dated August 17, 2022, issued by a Practising Company Secretary, M/s MARG & Associates, Company Secretaries, New Delhi, regarding compliance by the Company with the provisions of Corporate Governance and Non-qualification of Directors, for the financial year ended March 31, 2022.

We may mention here that the said certificates have also been incorporated in the Annual Report of the Company for the financial year 2021-22.

Please take the aforesaid intimation on record.

Thanking you,
Yours truly,

For **Dhani Services Limited**

Vikas Khandelwal
Company Secretary

Encl: a/a

Dhani Services Limited

(formerly Indiabulls Ventures Limited) CIN: L74110DL1995PLC069631

Reg. Off: 1/1 E, First Floor, East Patel Nagar, New Delhi-110008, Tel: 011-41052775, Fax: 011-42137986

Corp. Off: One International Centre, Tower 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai - 400013 T. +91 22 6189 9016 F. +91 22 6189 9001

Website: www.dhani.com | Email: support@dhani.com



MARG & ASSOCIATES

Company Secretaries

Date: 17/08/2022

Certificate from Practicing Company Secretary on Corporate Governance

To
The Members of
Dhani Services Limited
(formerly Indiabulls Ventures Limited)
1/1E, First Floor, East Patel Nagar,
New Delhi West Delhi -110008

We have examined the compliance of conditions of Corporate Governance by Dhani Services Limited ("**the Company**"), for the financial year ended March 31, 2022, as prescribed in Regulations 17 to 27, 46(2)(b) to (i) and para C, D and E of Schedule V of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

We state that the compliance of conditions of Corporate Governance is the responsibility of the Company's management and, our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion, and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the financial year ended March 31, 2022.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For MARG & Associates
Company Secretaries

CS Riya Luthra
(Managing Partner)

Membership No.: A-53802

CP No. 24472

UDIN: A053802D000805322

Date: August 17, 2022

Place: New Delhi

Delhi off: # 256, Anarkali Bazar Complex Jhandewalan Extn., New Delhi-110055

Mumbai off:# 404, Dimpri Origin, Plot No-20, Sector-16, Roadpali, Navi Mumbai, Maharashtra-410218

☎ 011 42460833 | 📞 91 7015098180 | ✉ riya@margassociates.com | csriyaluthra@outlook.com



MARG & ASSOCIATES

Company Secretaries

Date: 17/08/2022

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
**The Members of
Dhani Services Limited**

(Formerly known as Indiabulls Ventures Limited)
1/1E, First Floor, East Patel Nagar,
New Delhi West Delhi -110008

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Dhani Services Limited** having CIN **L74110DL1995PLC069631** and having registered office at 1/1E, First Floor, East Patel Nagar, New Delhi West Delhi -110008 (hereinafter referred to as '**the Company**'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs (MCA) or any such other Statutory Authority:

Sr. No.	Name of Director	DIN	Date of appointment in the Company*
1.	Mr. Sameer Gehlaut	00060783	28/08/2017
2.	Mr. Divyesh Bharatkumar Shah	00010933	09/03/2005
3.	Mr. Pinank Jayant Shah	07859798	28/08/2017
4.	Mr. Anish Ernest Williams	03314110	21/12/2020
5.	Mr. Sandeep Narhar Kadam	09343578	07/10/2021
6.	Mr. Gagan Banga**	00010894	29/09/2017
7.	Mr. Praveen Kumar Tripathi	02167497	16/09/2019
8.	Dr. Narendra Damodar Jadhav	02435444	23/08/2020
9.	Mrs. Fantry Mein Jaswal	07011247	23/08/2020
10.	Mr. Rakesh Mohan Garg	08970794	25/11/2020
11.	Mr. Vijay Chugh	07112794	21/12/2020
12.	Prof. Mohanbir Singh Sawhney	07136864	07/10/2021

*the date of appointment is as per the MCA Portal.

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*** Mr. Gagan Banga had resigned w.e.f. March 14, 2022.*

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For MARG & Associates
Company Secretaries



CS Riya Luthra
(Managing Partner)
Membership No.: A-53802
CP No. 24472
UDIN: A053802D000805212
Date: August 17, 2022
Place: New Delhi